

2020

POWHATAN COUNTY VIRGINIA

2020

OFFICE OF THE COMMISSIONER OF THE REVENUE
PHONE (804) 598-5616

RETURN OF BUSINESS TANGIBLE PERSONAL PROPERTY, MACHINERY AND TOOLS IMPORTANT: PLEASE READ INFORMATION ON BACK BEFORE COMPLETING THIS RETURN

NAME OF TAXPAYER: _____ FED. ID OR SS# _____
Please Print. If Partnership, Give Name Of Each Partner

TRADE NAME _____ BUSINESS: _____

MAILING ADDRESS: _____
TRUCKS, CARS, TRAILERS AND ALL TYPES OF MOTOR VEHICLES THAT ARE REGISTERED WITH THE DEPARTMENT OF MOTOR VEHICLES SHOULD NOT BE LISTED ON THIS FORM.

SCHEDULE 1 Tangible Personal Property including furniture, fixtures, books, office and business machines, shop tools used in any business or profession.

ENTER ORIGINAL CAPITALIZED COST TO RIGHT AS INDICATED BELOW	BUSINESS PROPERTY	FOR USE BY COMM. OF THE REVENUE	
		ASSESSED VALUATION	PERCENT TO BE USED
COST OF PROPERTY ACQUIRED PRIOR TO DECEMBER 31, 2015	\$		20
COST OF PROPERTY PURCHASED 2016	\$		30
COST OF PROPERTY PURCHASED 2017	\$		37.5
COST OF PROPERTY PURCHASED 2018	\$		45
COST OF PROPERTY PURCHASED 2019	\$		60
TOTAL COST OF PROPERTY OWNED AS OF JANUARY 1, 2020	\$		

SCHEDULE 2 MACHINERY & TOOLS for taxpayers engaged in manufacturing, mining, processing, reprocessing, radio & television broadcasting, dry cleaners or laundry or dairy business.

ENTER ORIGINAL CAPITALIZED COST TO RIGHT AS INDICATED BELOW	BUSINESS PROPERTY	FOR USE BY COMM. OF THE REVENUE	
		ASSESSED VALUATION	PERCENT TO BE USED
COST OF PROPERTY ACQUIRED PRIOR TO DECEMBER 31, 2015	\$		20
COST OF PROPERTY PURCHASED 2016	\$		30
COST OF PROPERTY PURCHASED 2017	\$		37.5
COST OF PROPERTY PURCHASED 2018	\$		45
COST OF PROPERTY PURCHASED 2019	\$		60
TOTAL COST OF PROPERTY OWNED AS OF JANUARY 1, 2020	\$		

A CURRENT DETAILED DEPRECIATION SCHEDULE FROM YOUR FEDERAL INCOME TAX RETURN, INCLUDING ALL FULLY DEPRECIATED ITEMS AND A LIST OF FIXED ASSETS ITEMIZING ALL PROPERTY REPORTED IN THE SCHEDULES ABOVE MUST BE SUBMITTED WITH THIS RETURN.

NOTE: It is a misdemeanor for any person to willfully subscribe a return which he does not believe to be true and correct as to every material matter. (Code of Virginia - Sec. 58. 1-11)

DECLARATION BY TAXPAYER : I declare that the foregoing statements and figures are true, full and correct to the best of my knowledge and belief.

(Signature of person, other than taxpayer, preparing this return) (Date)

(Signature of taxpayer) (Date)

(Name of firm or employees, if any)

Phone: _____

(OVER)

Every taxpayer owning or having in their possession tangible property or machinery and tools used in business or professional occupation, located in Powhatan County, Virginia on January 1, 2020 must report same on this return and file on or before March 1, 2020 with the Commissioner of Revenue, 3834 Old Buckingham Rd. Suite C, Powhatan, Virginia 23139. (Required under Section 58.1-1108 Code of Virginia)

TANGIBLE PERSONAL PROPERTY LEASED OR RENTED FROM OTHERS MUST BE LISTED AS REQUIRED BY SECTION 58.1-3518, CODE OF VIRGINIA.

Values to be reported are actual cost of the furniture, fixtures, machinery and tools before allowance for depreciation. **COST OF ITEMS FULLY DEPRECIATED, BUT STILL IN USE, MUST BE INCLUDED.**

Failure to furnish complete information may require assessment to be made from best available source.

LIST BELOW ALL TANGIBLE PERSONAL PROPERTY AND MACHINERY & TOOLS (EXCEPT MOTOR VEHICLES) LEASED OR RENTED FROM OTHERS.

NAME OF OWNER	ADDRESS OF OWNER	TYPE OF EQUIPMENT	FROM LEASE AGREEMENT	
			DATE OF LEASE	QUOTED PURCHASE PRICE OF EQUIPMENT