



**Powhatan County**  
Economic Development

## NEWS RELEASE

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FOR IMMEDIATE RELEASE

Date: August 12, 2020

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### POWHATAN COUNTY ANNOUNCES *Powhatan Business Assistance Grant*

**Powhatan County, VA** –Powhatan County Economic Development is pleased to announce the Powhatan Business Assistance Grant program. The grant program is funded using the Federal CARES Act funding, which the Powhatan Board of Supervisors have allocated \$517,404.60 to assist small businesses in Powhatan. The funding is intended to cover COVID-19 related costs and will be administered through the Powhatan Economic Development Authority by Community Investment Collaborative (CIC). The program is separated into two categories: 1) funding up to \$25,000 for businesses with 10-25 employees and \$500,000-\$2.5 million in revenue per calendar year 2019 and 2) up to \$10,000 for businesses with 9 or less employees and less than \$500,000 in revenue per calendar year 2019. All businesses must be able to show at least a 25% revenue reduction from 2019 to 2020.

Applications will open on August 24<sup>th</sup>, 2020 and will close on September 7<sup>th</sup>, 2020. Applicants are required to visit the CIC website and complete the interest form to be automatically informed of the opening of applications. Awards will be made for qualified businesses in early September.

**Mandatory Interest Form:** <https://forms.gle/iFPJYsskyXDcRR78A>  
(Must complete to be invited to apply)

<https://cicville.org/covid-support/>



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